

Message Text

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11

ACTION EB-07

INFO OCT-01 EA-09 ISO-00 TRSE-00 AID-05 IGA-01 COME-00

CIAE-00 INR-07 NSAE-00 PM-04 DODE-00 L-03 /037 W

----- 088454

R 040629Z SEP 75

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 6879

INFO AMCONSUL HONG KONG

UNCLAS TAIPEI 5754

DEPT PASS TREASURY FOR FOREIGN ASSETS CONTROL

HONG KONG FOR TREASURY REP

E.O. 11652: N/A

TAGS: EFIN, SN

SUBJECT: BLOCKED VIETNAMESE ASSETS

REF : A) STATE 102400 B) STATE 99539

1. TAIPEI BRANCH OF UNITED CALIFORNIA BANK HAS REQUESTED EMBASSY ASSISTANCE TO OBTAIN RELEASE OF BLOCKED ASSETS AMOUNTING TO \$26,631.03 HELD IN THEIR HEAD OFFICE IN AN ACCOUNT FOR SAIGON BRANCH OF INTERNATIONAL COMMERCIAL BANK OF CHINA. UCB HEADQUARTERS LOS ANGELES RECEIVED LETTER DATED APRIL 16 FROM SAIGON BRANCH OF ICBC REQUESTING TRANSFER OF FUNDS IN THEIR ACCOUNT TO ICBC HEADQUARTERS ACCOUNT. ON MAY 27 UCB REQUESTED TREASURY THROUGH FEDERAL RESERVE BANK OF NEW YORK TO AUTHORIZE RELEASE OF BALANCE IN SAIGON OFFICE ACCOUNT. IN REPLY, ICBC HEAD OFFICE TAIPEI RECEIVED LETTER DATED JUNE 12 REJECTING REQUEST STATING "TRANSACTIONS OF THIS TYPE ARE NOT CONSISTENT WITH THE PRESENT POLICY OF THIS GOVERNMENT WITH RESPECT TO SOUTH VIETNAM."

2. RULING CONTAINED JUNE 12 LETTER OF FEDERAL RESERVE BANK CONTRARY TO INTENT OF DECISION TO BLOCK OF VIETNAMESE UNCLASSIFIED

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ACCOUNTS AND MISAPPLICATION OF RULES CONTAINED REFTELS. OWNERSHIP OF FUNDS WAS NEVER AND IS NOT NOW IN HANDS OF VIETNAMESE CITIZENS OR AGENCIES.

3. REQUEST IMMEDIATE CLARIFICATION FOR BENEFIT OF ICBC
AND UCB.
UNGER

UNCLASSIFIED

<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 26 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BLOCKED ASSETS, FOREIGN ASSETS CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TAIPEI05754
Document Source: ADS
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Film Number: D750305-0629
From: TAIPEI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t197509106/baaaadxp.tel
Line Count: 60
Locator: TEXT ON-LINE, TEXT ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAR 2003 by MaustMC>; APPROVED <15 JAN 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 971014
Subject: n/a
TAGS: EFIN, SN, US, VS
To: STATE INFO HONG KONG
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006